

**TODAY'S MARKET REVIEW**

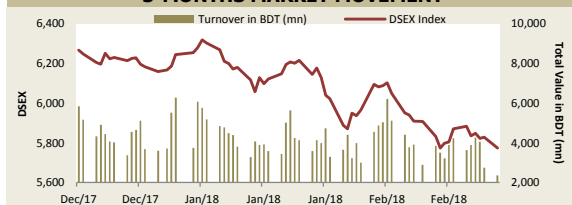
The stock market witnessed a nosedive in its benchmark index today amid the lowest investors' participation since July 10, 2016. The market started the day's session with profit booking sell pressure and continued till the end without any major sign of reversal. The investors opted for liquidating their position from almost all the sectors which indicates the investors' low confidence on the market. Recent liquidity crisis in the banking sector and turbulent capital market behavior basically downgraded the investor's buoyance. Total turnover decreased by 14% over the previous session. Top gainers and losers lists were dominated by small cap stocks whereas turnover list was dominated by large cap stocks. At the day's end, the DSEX, DSES and DS30 lost 54.6 points, 9.2 points and 17.6 points respectively to their previous day's level.

Almost all the sectors witnessed correction today. Among the major sectors based on market capitalization – financial institution (-1.5%), bank (-1.4%), engineering (-1.4%) and telecom (-0.8%) sectors witnessed price correction while only life insurance (0.5%) sector achieved price appreciation in the day's session. The investors' activity was mostly centered on engineering (16.0%), textile (14.2%) and pharmaceutical (13.5%) sectors while MONNOCERA (4.7%), GP (4.4%) and CVOPRL (3.6%) led the scrip wise turnover board today.

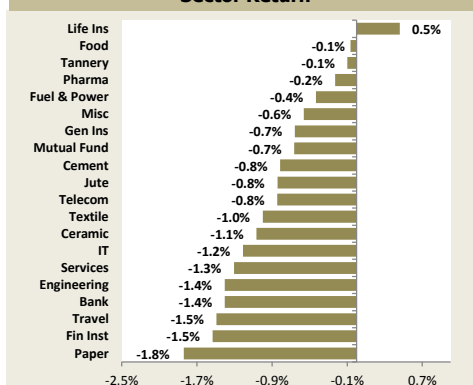
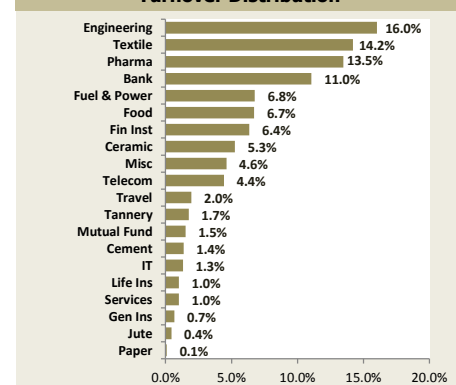
The port city bourse, CSE decreased by 124.77 points in its broad based index – CASPI.

**TODAY'S MARKET SUMMARY**

	Today	Yesterday	Change	%
DSEX	5,773	5,828	(54.6)	-0.9%
DS30	2,126	2,144	(17.6)	-0.8%
DSES	1,364	1,373	(9.2)	-0.7%
Market Cap (BDT bn)	4,035	4,063	(28.0)	-0.7%
Turnover (BDT mn)	2,367	2,739	(371.8)	-14%
Volume (mn)	65	75	(10.0)	-13%
No of Issues Advanced	120	120		
No of Issues Declined	162	162		
Issues Unchanged	52	52		
Market Trailing P/E	17.1	17.2		
Market Forward P/E	16.6	16.7		

**3-MONTHS MARKET MOVEMENT**

**TODAY'S SECTOR MOVEMENT**

Sector	Return	Turnover	% Turnover	% of M.Cap	Trailing P/E	Forward P/E	Price/BV
Bank	-1.4%	617.4	15.2%	18.1%	9.5	10.0	1.1
Cement	-0.8%	52.6	1.3%	3.5%	22.0	52.1	3.3
Ceramic	-1.1%	136.2	3.4%	0.8%	27.6	22.4	1.8
Engineering	-1.4%	743.1	18.3%	5.5%	21.6	19.3	1.8
Financial Institutions	-0.9%	162.4	4.0%	6.2%	17.0	14.8	1.7
Food & Allied	-0.1%	280.2	6.9%	8.3%	29.2	27.9	7.7
Fuel & Power	-0.4%	142.3	3.5%	10.4%	12.5	11.6	1.5
General Insurance	-0.7%	22.3	0.5%	1.2%	13.4	11.9	0.9
IT	-1.2%	80.8	2.0%	0.4%	24.7	20.5	2.1
Jute	-0.8%	14.8	0.4%	0.1%	120.4	660.1	2.3
Life Insurance	0.5%	27.0	0.7%	1.4%	n/a	n/a	n/a
Miscellaneous	-0.6%	243.0	6.0%	2.7%	21.5	26.2	1.1
Mutual Fund	-0.7%	59.9	1.5%	1.2%	9.2	10.8	25.4
Paper & Printing	-1.8%	1.1	0.0%	0.1%	n/a	n/a	1.2
Pharma. & Chemicals	-0.2%	512.2	12.6%	15.6%	21.7	19.4	2.9
Services & Real Estate	-1.3%	46.0	1.1%	0.6%	17.0	17.2	1.2
Tannery	-0.1%	107.8	2.7%	0.8%	19.6	17.5	2.7
Telecommunication	-0.8%	145.1	3.6%	19.3%	29.4	24.4	16.3
Textile	-1.0%	545.2	13.4%	3.2%	17.5	16.2	0.9
Travel & Leisure	-1.5%	118.1	2.9%	0.7%	40.6	30.5	0.7

**Sector Return**

**Turnover Distribution**

**DSE NEWS IN BRIEF**

**FUWANGCER:** Credit Rating Agency of Bangladesh Limited (CRAB) has announced the Entity Rating (Surveillance) of the Company as "BBB2" along with stable outlook based on audited financial statements up to June 30, 2017; bank liability position as on December 14, 2017 and other relevant quantitative as well as qualitative information up to the date of rating declaration.

**UPCOMING DIVIDENDS/ RIGHTS OFFERINGS**

Ticker	Record Date	Date of AGM	Declaration
DUTCHBANGL	14.03.2018	29.03.2018	30%C
RELIANCINS	12.03.2018	31.03.2018	15%C & 10%B
UNITEDFIN	18.03.2018	26.04.2018	10%C & 5% B
LINDEBD	20.03.2018	26.04.2018	340%C
GLAXOSMITH	21.03.2018	19.04.2018	550%C
BATBC	27.03.2018	17.04.2018	600%
NITOLINS	29.03.2018	08.05.2018	14%B
DBH	29.03.2019	26.04.2018	30%C
VAMLRBBF	29.03.2020	-	12%C

**TODAY'S WORLD STOCK INDICES**

	Value	Change	% Change
DJIA (USA)	25,335.74	440.53	1.77%
FTSE 100 (UK)	7,224.51	21.27	0.30%
SENSEX (India)	33,307.14	-44.43	-0.13%
STI (Singapore)	3,485.57	5.13	0.15%
Nikkei 225 (Japan)	21,469.20	101.13	0.47%

**TOP GAINERS**

Ticker	Price	Change**	Forward P/E*
ASIAPACINS	25.2	9.1%	11.7
SONARGAON	23.7	4.4%	n/a
FAREASTLIF	73.9	4.2%	n/a
MEGHNAPEP	27.9	4.1%	n/a
HRTEX	35.9	3.5%	22.2
HWAWELLTEX	39.3	3.4%	15.7
TOSRIFA	22.8	3.2%	18.4
ANLIMAYARN	32.9	2.8%	44.5
PRAGATIINS	28.1	2.6%	16.3
UTTARAFIN	69.7	2.5%	6.6

**TOP LOSERS**

Ticker	Price	Change**	Forward P/E*
ZAEHENSPIN	16.3	-5.2%	9.9
EBL1STMF	10.0	-4.8%	83.3
UNITEDINS	28.3	-4.7%	13.0
OIMEX	45.3	-4.6%	24.4
PENINSULA	21.3	-4.5%	33.3
IMAMBUTTON	37.3	-4.4%	n/a
RAHIMTEXT	259.7	-4.3%	40.2
PREMIERCCEM	84.9	-4.1%	81.6
ILFSL	17.2	-3.9%	23.9
CONTININS	19.8	-3.9%	8.8

**TOP TURNOVER° (BDT mn)**

Ticker	Price	Turnover	% Turnover
MONNOCERA	148.5	112.0	4.7%
GP	485.0	104.3	4.4%
CVOPRL	233.7	85.7	3.6%
BXPBARMA	104.0	71.7	3.0%
LANKABAFIN	31.4	63.8	2.7%
GEMINISEA	448.1	51.2	2.2%
DSSL	20.2	49.9	2.1%
SQURPHARMA	315.8	45.6	1.9%
MERCANBANK	20.9	44.8	1.9%
WMSHIPYARD	25.2	36.3	1.5%

**TOP MKT CAP (BDT mn)**

Ticker	Price	M. Cap	% M.Cap
GP	485.0	654,896	18.8%
SQURPHARMA	315.8	232,868	6.7%
BATBC	3,512.3	210,738	6.1%
ICB	137.6	91,429	2.6%
RENATA	1,257.9	88,092	2.5%
BRACBANK	90.8	79,699	2.3%
LHBL	57.3	66,547	1.9%
UPGDCL	160.2	63,958	1.8%
OLYMPIC	265.8	53,144	1.5%
BERGERPBL	2,148.2	49,811	1.4%

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Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; ILS Research Team

\* Based on current outstanding no. of shares; \*\*No. of shares adjusted on record date; °Turnover includes block trade

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